Calcoin News

OFFICIAL MAGAZINE OF THE

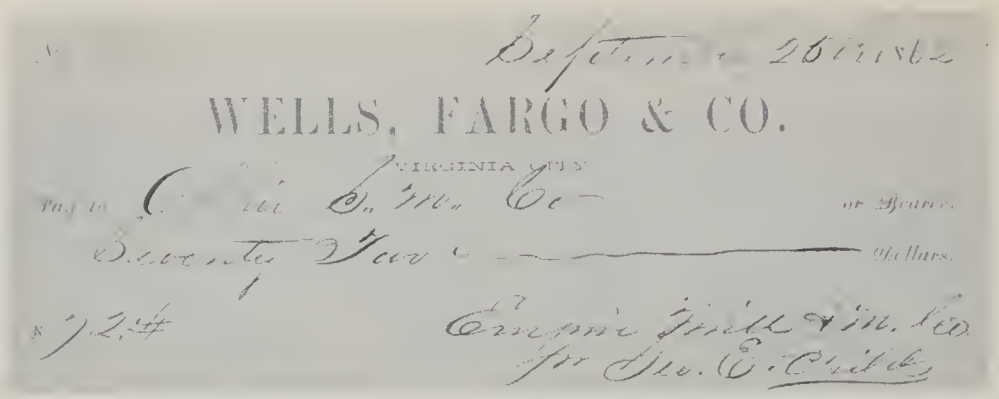
California State Numismatic Association

CONTENTS

Wells Fargo Bank	Page 83
Who's Who in California Numismatics	86
Secretary's Report	87
Treasurer's Report	88
Ancient Greeks and Their Coins — Athens	89
Southern Speakers List	90
ANA Convention, Los Angeles, Aug. 13-16	90
United States Depression Scrip	91
Illustrations, Alabama, Arizona, Arkansas Scrip	98
Club News, Views and Whos	101

Volume 12, Number 4

JULY 1958


WELLS, FARGO & CO.

VIRGINIA CITY

An early check on the Virginia City branch.

sary of its founding, the firm had a silver medal struck. This medal was presented on March 18, 1902, to each employee with one year or more of service.

Sometime before 1905 all branches of the Wells, Fargo & Co. Bank had been closed or otherwise disposed of, with the exception of the one in New York City. The branches in Virginia City and Carson City were closed. The Salt Lake City branch was sold to the Walker brothers of that city, who added it to their already successful banking institution.

The branch in Portland, Ore., was sold to the powerful United States National Bank of Portland, which for years after proudly advertised that it was the successor to the Wells Fargo Bank. The New York office was sold during the latter part of 1905 to the National Park Bank, which later was merged with the Chase National Bank—today's Chase Manhattan Bank.

In January 1905, the long-anticipated merger of the Nevada National Bank and Wells, Fargo & Co. finally was consummated. Serious thought had been given to closing the banking department of Wells Fargo & Co. prior to this time, but there were so many protests to this idea that it was dropped. Prior to the merger, Wells Fargo Bank showed a capital of $16,000,000 and deposits of only $11,000,000.

In order to reduce its capital and surplus accounts before the merger, the Nevada Bank paid surplus funds in both accounts to the stockholders in the form of dividends. The Wells Fargo Bank adjusted its accounts by crediting the surplus moneys to the express department. When the new Wells Fargo Nevada National Bank opened, it did so with a capital stock of $9,000,000 and a surplus of $3,500,000. This bank also issued national currency under the provisions of the national banking laws.

The Union Trust Co. of San Francisco was organized by I.W. Hellman and incorporated on Feb. 6, 1893. It was the first bank established by Hellman after he had taken over the Nevada Bank, and the first bona fide trust company in San Francisco. Prior to this, in 1881, another Union Trust Co. of San Francisco was founded, but it was in operation for only about a year before it was forced to close. There was no connection between these two companies. At the close of business on Dec. 31, 1923, the Union Trust Co. of San Francisco merged with Wells Fargo Nevada National Bank.

On Jan. 1, 1924, the new institution opened as Wells Fargo Bank & Union Trust Co. This new bank was incorporated with a capital stock of $9,000,000 and a surplus and undivided profits of $7,900,000. This large bank continued to prosper and grow in stature through the years. Until 1954, when it again started branching out, it was the largest bank west of Chicago operating in one city, having only one branch — and that being only two blocks up Market St. from the main office. On Dec. 20, 1954, the bank changed its corporate title to Wells Fargo Bank.

The first branching out by Wells Fargo was a merger with the First National Bank of Antioch, which took place on Oct. 1, 1954. Organization of the First National Bank of Antioch was started by the father and son team of John A. and Herbert A. West in 1910. The First National Bank and its associated Antioch Bank of Savings opened for business

on Jan. 2, 1911, with a total combined capital of $50,000 — $25,000 for each bank. Its principal correspondent bank since its opening was first Wells Fargo Nevada National Bank and then Wells Fargo Bank & Union Trust Co. Because of its conservative management, the bank was able to weather successfully the big depression of the '20s and the bank holiday in 1933. The merger with Wells Fargo gave the customers of the Antioch bank access to additional and expanded banking facilities.

The second bank to merge with Wells Fargo Bank was the First National Bank of San Mateo County. This bank was chartered as the Bank of San Mateo County in 1891. It was the first bank in San Mateo County and the first bank between San Francisco and San Jose. In 1903, the San Mateo County Savings Bank was formed as a dividend to the stockholders of the Bank of San Mateo County. In 1904 the Bank of San Mateo County took out a national charter under the new name, The First National Bank of San Mateo County. The San Mateo County Savings Bank changed its name in 1930 to the San Mateo County Bank, moved to new quarters in Redwood City and opened a commercial department in addition to its savings department. The First National Bank of San Mateo County and the San Mateo County Bank merged in 1936, keeping the name of the former. The merger with Wells Fargo became effective on Sept. 30, 1955. At the time of the merger, the First National Bank had five offices in San Mateo County, all of which became offices of Wells Fargo Bank.

The next move was the establishment of new offices. The first of these was at San Carlos on May 26, 1956. The next was at South San Francisco on June 25, 1956. Another new office was opened in temporary quarters in Hayward on Jan. 28, 1957. At the time this is being written, another new branch is being planned in Hayward.

Wells Fargo Bank has been a leader in the banking field in the West since it opened its doors for business in 1852, more than 100 years ago. Today it continues to grow and expand on Montgomery Street, "Wall Street of the West", in San Francisco, financial center of the West.

BIBLIOGRAPHY

The Antioch Ledger (newspaper).
Wells Fargo Bank History Room.
Irene Simpson, director, Wells Fargo History Room.
V.M. Parachini, vice-president, Antioch office.
T.N. Thompson, vice-president, Redwood City office.
"Wells Fargo Bank & Union Trust Company", by I.W. Hellman, a pamphlet published by the Newcomen Society of England in North America in June 1952.
"Wells Fargo", by Edward Hungerford.
Financing An Empire — History of Banking in California, by Ira B. Cross.

CALCOIN NEWS

Official Publication of the
California State Numismatic Association

EDITOR.....CHARLES V. KAPPEN
2201 Peachtree Lane, San Jose 28, Calif.

Assistant Editor.....Charles M. Johnson
3521 Vista St., Long Beach 3, Calif.

Assistant Editor.....Dorothy E. Beaulieu
785 Harding Ave., San Jose 26, Calif.

OFFICERS

President.....Harry S. Davidson
2960 The Mall, Los Angeles 23, Calif.

President Emeritus.....Dr. Calvert L. Emmons
203-206 Emmons Bldg., Ontario, Calif.

Vice-President.....John E. Ohls
1519 39th Ave., San Francisco 22, Calif.

Secretary.....Winn Osborne
440 Via Valverde, Montebello, Calif.

Treasurer.....T. Kirk Hill
Rt. 1, Box 85-D, LaVerne, Calif.

Librarian.....Stewart J. Bingham
533 E. Longden, Arcadia, Calif.

Curator-Historian.....Erich Werling
1856 66th Ave., Oakland, Calif.

BOARD OF DIRECTORS
Gilbert D. Eaton, Robert G. McArthur,
Dr. Curtis Paxman, William H. Spence,
John Yribarne

CSNA members receive Calcoin News without additional cost beyond their annual dues of $2.

Vol. 12 JULY 1958 No. 4

—CSNA—

SPENCE BECOMES DEALER

William H. Spence of Inglewood, member of the CSNA board of directors and formerly assistant editor of **Calcoin News,** recently embarked on a career as professional numismatist by joining the staff of the Beverly Hills Stamp & Coin Shop, operated by Max L. Justice. Recently, Justice expanded his operations by opening a coin and stamp department at the May Co. Wilshire store. Spence is at the Beverly Hills store, where his hobby now becomes his profession, and where he also is rapidly becoming a professional philatelist.

—C.M.J.

Who's Who In California Numismatics

T. Kirk Hill

By R. G. McARTHUR

Never in the history of this Association has the CSNA treasury been in sueh a healthy condition. Mueh of the eredit must be given to the present treasurer, T. Kirk Hill.

Hill was born June 3, 1897, in Bloomfield, Iowa. When he was 7, the family migrated to Arkansas, where father and grandfather were joint owners of a farm. In 1911, the Arkansas farm was sold to Jefferson Davis, son of the President of the Confederate States, and the Hills were on the move once more. This time, their destination was the Los Angeles home of Kirk's paternal uncle.

Young Hill was graduated from Manual Arts High School of Los Angeles in 1916, along with sueh eclebrities-to-be as Goodwin Knight, Lawrence Tibbets and Jimmy Doolittle. After graduation, Hill plunged into the business world.

"My unele who lived in California gave me a job in his eleetrie business, whieh I held for one year. I had some 'shoeking' experienees and decided I didn't like it, quit my job and went to work for a rubber eompany. Said rubber eompany wcnt brokc during World War I. I borrowed $500 from my rieh unele and went into business with four partners."

Thc littlc rubber company grcw slowly but steadily, until in 1925 the fortunatc purehase of a burned boatload of old tires proved the turning point. From then on, the eompany began to makc money and expand. Kirk's deeision to manufacturc rubber goods, light enough in weight to offset eastern freight rates, proved to be very wise and thc eompany thus continued to show a profit during the depression years.

"The eompany originally was ealled the 'Mechanical Rubber Company'. The U.S. Rubber Co. in Cleveland, Ohio, owned a eompany ealled 'The Mechanical Rubber Co.' and foreed me to change the name of my firm. By this time, three of my partners had starved out, and I now owned 80 per eent of the 'Kirkhill Rubber Co'. We made a line of goods to sell to household trade and hardware stores, and also did job shop work.

"About 1941, it was deeided that it was not practical to do job and production work in the same plant. The company was broken down into two eorporations, and a new plant was built in Downey, Calif., to manufaeture strietly plumbing supplies and houschold articles. A year or so later, a new job shop was built in Brea, Calif.

"The two companies now employ well ovcr 1000 persons and do a gross volume of betwecn eight and nine millions dollars a year. Bctwcen the two eompanics, we manufacture morc than 40,000 different artieles. That is quitc a sizeable number, but it being sueh a pliable business, we arc always finding new items to manufacture."

Even in matrimonial matters, T. Kirk Hill uses rare judgment, for on Nov. 15, 1946, he marricd his efficient, as well as very attractive

secretary, Margaret Ruth Coffin. They have one son, Thomas Kirk Hill, age 9 years.

Aside from membership in the Orange County Coin Club and the California State Numismatic Assn., Hill holds membership in many service, fraternal and professional organizations. He is past president of the Los Angeles Lions Club, the California Breakfast Club and the Los Angeles Rubber Assn.

Our old friend, C. Glenn (Doc) Curtis, was the cause of T. Kirk becoming a coin collector. For some 12 years he has collected both coins and stamps, his coin specialty being U.S. gold. "I like it and it does not tarnish."

OUTSTANDING PRICES AT FRESNO AUCTION

Lot No.	Description	Brought
166	1856 Flying Eagle cent, VF	$355.00
189	1877 cent, unc.	117.00
207	1916 quarter, fine	92.50
754	1873 2-cent, proof	120.00
842	1795 $5 gold, EF	290.00
866	1909S VDB cent, unc.	62.50
1146	1938 PDS Boone set, unc.	310.00
1234	1931S 5¢ (50 pcs.) unc.	240.00
1240	1909S 1¢ (50 pcs.) fine	289.00
1623	1904 Lewis & Clark $1 gold	175.00
1627	1856 Flying Eagle cent, unc.	578.00

Secretary's Report

NEW MEMBERS

877 GONSALVES, George ..... 427 E. 14th St., San Leandro, Calif.
878 JOHNSON, Robert R. ..... P.O. Box 47, San Francisco 1, Calif.
879 JORDAN, Loring K. Jr. ..... 3350 Midway Dr., Santa Rosa, Calif.
880 SANCHEZ, Ernest ..... 222 Columbus Ave., San Francisco 11, Calif.
881 REEDER, Daniel A. ..... 603 Boyer, Walla Walla, Wash.
882 RYSTROM, Donald H. ..... P.O. Box 241, Richvale, Calif.
883 BEAULIEU, L.E. ..... 785 Harding Ave., San Jose 26, Calif.
884 GROTH, Daniel G. ..... P.O. Box 97, Moss Beach, Calif.
885 BRUCE, William G. ..... 5433 12th St. N.W., Canton 8, Ohio
886 FOUTS, Paul M. ..... 609 Peoples Bldg., Seattle, Wash.
887 FITZSIMMONS, Duncan H. ..... 213 Stuart Ave., Monterey, Calif.
888 SURECK, Jake B. ..... 130 N.W. 19th St., Oklahoma City, Okla.
889 BAKERSFIELD COIN CLUB
Louann E. Graham, Sec. ..... 1821 Kent Dr., Bakersfield, Calif.
890 TRAGSDORF, William B. ..... 7720 Ivanhoe Ave., La Jolla, Calif.

ADDRESS CHANGES

627 ADKINSON, James ..... 524 A. State St., Santa Barbara, Calif.
773 GIVENS, Joseph R. ..... 3534 Sandrock Road, San Diego, Calif.
44 HARRIS, Merlin N. ..... 711 W. Washington St., Boise, Idaho
825 HOWARD, E. Dale ..... 221 W. Rosewood St., Rialto, Calif.
253 LEWIS, Leland C. ..... 2302 Royal Oaks Dr., Duarte, Calif.
159 O'BRIEN, Justin J. ..... 2930 Samarkand Dr., Santa Barbara, Calif.
530 SMEDLEY, Glenn B. ..... 253 Washington Blvd., Oak Park, Ill.
809 WEST VALLEY COIN CLUB
Leonora Donald, Sec. ..... P.O. Box 221, Tarzana, Calif.

DECEASED

544 ELLSWORTH, B.H. ..... 1352 Pacific, San Luis Obispo, Calif.
363 GALVIN, Frank X. ..... 1415 Franklin St., Oakland 12, Calif.

MEMBERSHIP REPORT

Membership May 31, 1958 588
Paid-up Members (1958 Dues) 510

WINN OSBORNE,
Secretary.

Treasurer's Report

RECEIPTS AND DISBURSEMENTS, APRIL 1958

Balance from March 31, 1958			$1569.08
Receipts: Dues		$ 6.00	
FRESNO CONVENTION RECEIPTS			
136 Banquet tickets @ $4.50	$612.00		
153 Registrations @ $2	306.00		
37 Club breakfast tickets @ $2	74.00		
38 Bourse spaces @ $20	760.00		
Leo Young, Auction fee	175.00	1927.00	
Total Receipts			1933.00
			$3502.08
Disbursements: Winn Osborne, Secretary		$ 5.04	
Coast Engraving Co.		37.92	
C.V. Kappen, May **Calcoin** expenses		12.50	
FRESNO CONVENTION DISBURSEMENTS			
C. Glenn Curtis		68.11	
John C. Yribarne		29.89	
Winters Glass Co.		17.96	
Hotel Fresno		918.22	
C.V. Kappen, Convention expenses		25.00	
Olsen Signs, Inc.		23.40	
Medallic Art Co.		53.51	
Swofford's Moving & Storage Co.		150.56	
Total Disbursements			$1342.11
Cash on hand April 30, 1958			$2159.97

RECEIPTS AND DISBURSEMENTS, MAY 1958

Balance from April 30, 1958			$2159.97
Receipts: Dues		$ 69.00	
Refund from Winn Osborne		25.00	
Refund from C.V. Kappen		25.00	
			119.00
Total Receipts			$2278.97
Disbursements: Monarch Gold Leaf Printing		$ 61.04	
Coast Engraving Co.		22.89	
Ireland Direct Mail		34.18	
Globe Printing Co.		229.20	
C.V. Kappen, July **Calcoin** expenses		12.50	
Coast Engraving Co.		26.00	
Winn Osborne, Secretary		53.00	
Rudy Gjurovich		50.00	
C.V. Kappen for Bear Photo Service		6.63	
Total Disbursements			495.44
Cash on hand May 31, 1958			$1783.53

T. KIRK HILL,
Treasurer.

Left above, silver didrachm, 594-562 B.C. Obverse, wheel; reverse, quartered incuse square. Actual size, 16 mm. On right, silver tetradrachm, 560-490 B.C. Obverse, head of Athena, right, in crested Athenian helmet of archaic style; reverse, owl with closed wings in incuse square. To left, olive branch with berry. Actual size, 25 mm.

Ancient Greeks and Their Coins

By STANLEY S. HAWLEY, Oakland

Athens

In the case of other cities discussed, only one coin is shown. The earlier coin, above, with wheel, while not so well known as an Athenian type, was contemporary with Solon. The second coin is illustrated because it is the well-known Athenian type.

The great majority of Athenian coinage, as we know it today, consists of head of Athena on obverse, owl on reverse.

About 550 B.C., Peisistratus doubled the weight of the Solonian didrachm, valuing the new coin as a tetradrachm. This change in weight won it popularity, and it became the dominant coinage in the eastern trade for more than two centuries. The exact weight of these coins, moreover, made them readily acceptable.

The Athenians went much further than their neighbors or contemporaries in striking minor silver coins. Their smallest was a "hemitetartemorion" (one-eighth obol), which was worth 1/48th of a drachma.

ATHENS, THE CITY

The beginnings of Athens are lost in myth and legend. It was said to have been founded by Theseus and named by him in honor of the goddess Athena. Its domain was the small and mountainous peninsula of Attica, washed on two sides by the Aegean Sea. The city owed its glory to the wits of its people rather than to any advantages of situation.

The government of many of the city-states—notably Athens—passed through four stages from Homer to historical times. During the eighth and seventh centuries B.C., the kings disappeared, monarchy gave way to oligarchy; that is, rule of the few. The power went over to the wealthy land-owning nobles, the "Eupatrids" or well-born. But the rivalry among the nobles and the discontent of the oppressed masses were too great, and soon a third stage appeared. This third type of government is known as tyranny.

In the sixth century, Athens began to take her place among the foremost city-states of Greece. By the fifth century, she was mistress of the seas and head of a great empire. She also emerged into the fourth type of government — the first democracy in the history of the world.

The Peloponnesian Wars broke the power of Athens, and in 404 B.C. her empire came to an end. In the next century she fell to Macedon, and in the second century to Rome.

SOLON THE LAWGIVER

Early in the sixth century B.C., Solon, the lawgiver, became the tyrant of Athens. He was the first to commute into money values the fines of oxen and sheep fixed by the laws of Draco.

Apparently the early coins of

Continued on Page 104

Southern Speakers

Dr. Curtis Paxman, CSNA director, recently filled a well-defined need in Southern California by compiling a mimeographed list of speakers suitable for coin club meetings. This list contains the names and addresses of numismatists who live in Southern California and who have given excellent talks, according to coin club members who have heard and recommend them. It offers the hard-pressed program chairman an opportunity to obtain for club meetings qualified speakers who frequently bring along interesting coin exhibits.

Dr. Paxman states his list is purely a "starter". He would appreciate recommendations of additional speakers for the list, comments and suggestions. A copy of the list may be obtained by writing Dr. Curtis Paxman, 13307 San Antonio Dr., Norwalk, Calif. —C.M.J.

Wrong Numbers

Wrong state numbers appeared under illustrations of Alabama scrip in the May issue of **Calcoin News.**

Correct numbers are, in sequence, Alabama Nos. 2, 7, 23, 25, 26 and 40.

Anyone having scrip other than that listed in the article is requested to write to Charles V. Kappen, co-author, 2201 Peachtree Lane, San Jose 28, Calif., describing same.

———CSNA———

WOODEN NICKEL TO POLAND

Ed Fogler filled an order from Poland for wooden nickels "struck" for the East Bay Coin Club's 10th anniversary. Fogler says one American wooden nickel must be more highly prized by someone in Poland than is the 1000 groszy it cost him.

* * *

AUSTRIAN OCCUPATION COINS

The Austrian National Bank has recalled the coins minted during the German occupation and is now destroying them.

* * *

The nickel is the only coin (still in use) to be added to our coinage system since it was founded in 1792.

—Scott's Scrapbook,
Vallejo Times Herald.

ANA Convention

L.A. — Aug. 13-16

Plans are nearing completion for the 67th American Numismatic Association convention to be held at the Hotel Staler, Los Angeles, Aug. 13-16. Advanced reservations and planning indicate that convention-bound numismatists and their families from all over the United States as well as foreign countries will make this the largest and most glamorous convention to date.

The Los Angeles Coin Club is host for the convention, with Southern California numismatists directing various activities. Earl Whitehead is general convention chairman. Other chairmen are: William Spence, exhibits; Herbert Bergen, banquet; George Bennett, special events; Paul Martin, registration; W.R. Fanning, entertainment; C.A. Dunbar, bourse; Esther Spence, women's activities; Fack Gordon, publicity; Harry Davidson, service desk; Frank Hall, printing; G. Lee Kuntz, badges and ribbons; Curtis Paxman, M.D., program editor; and Ben Williams, patron listings.

Auction catalogues listing many choice items are being mailed by Abe Kosoff, P.O. Box 456, Encino, Calif.

New coin collectors should note that the ANA is the largest numismatic organization in the United States, with more than 28,000 dues-paying members. Its annual convention is one of the outstanding numismatic events each year. This is the first convention held in the Los Angeles area since 1932; and it offers numismatists in California a grand opportunity to enjoy with little expense the nation's biggest numismatic show, with exhibits, bourse, auction, banquet and other convention features.

———CSNA———

SWEDISH BANK CUTS RATE

The Bank of Sweden has cut its discount rate from 5 to 4½ per cent and Swedish commercial banks have followed suit. Per Asbrink, governor of the bank, said the move was an adjustment to a deteriorating economic situation.

United States Depression Scrip

By RALPH A. MITCHELL and CHARLES V. KAPPEN

Continued from May issue

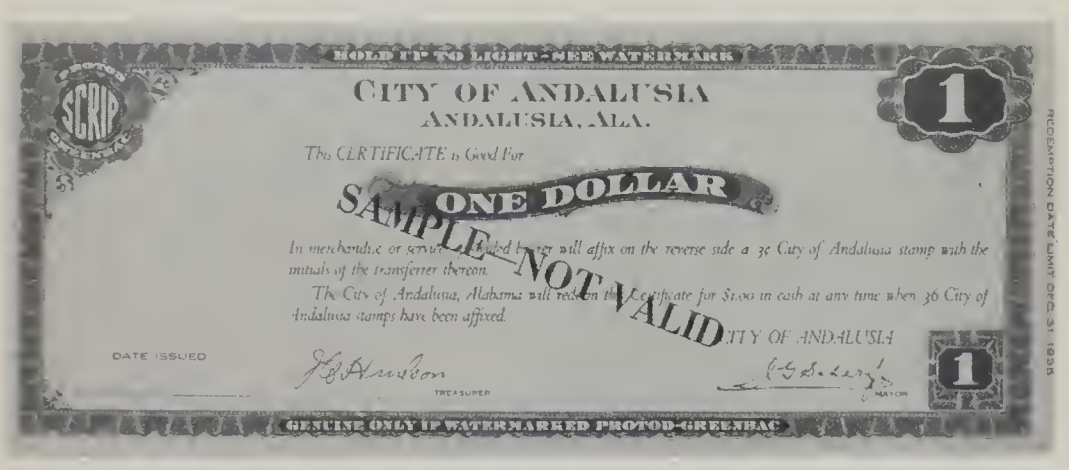
ALABAMA

Andalusia

City of Andalusia 3⅜ x 8⅜ in.

Stamp or hand dated (undated). Redemption date limit Dec. 31, 1935. Watermarked protod-greenbac paper. Gray, intricate lacy dot pattern (sometimes described as stippled background) on obverse. Black ornamental border and lettering. Printed signatures of J.C. Hudson, treasurer, and J.G. Scherf, mayor. Reverse background striated horizontally in green (sometimes described as green wavy design). Spaces for 36 3¢ stamps.

1. $1.


HOLD UP TO LIGHT—SEE WATERMARK
SCRIP
CITY OF ANDALUSIA
ANDALUSIA, ALA.
1
This CERTIFICATE is Good For
ONE DOLLAR
SAMPLE—NOT VALID
In merchandise or service. Holder hereof will affix on the reverse side a 3¢ City of Andalusia stamp with the initials of the transferrer thereon.
The City of Andalusia, Alabama will redeem this Certificate for $1.00 in cash at any time when 36 City of Andalusia stamps have been affixed.
DATE ISSUED
CITY OF ANDALUSIA
TREASURER
MAYOR
1
REDEMPTION DATE LIMIT DEC. 31 1935
GENUINE ONLY IF WATERMARKED PROTOD-GREENBAC

ALABAMA No. 1

Protod-greenbac paper, or Todd safety paper, was at that time the only kind registered in the country besides the silk-thread banknote paper used in production of U.S. currency. The greenbac paper never was sold in blank form but always was engraved. Guarded carefully, every sheet was accounted for and only bonded employees had access to it. All waste stock, trimmings and spoiled sheets were burned daily under supervision of a company officer. The paper has an underprinting of the word VOID 1200 times on each sheet. Superimposed over this are two intricate surface patterns for which the Todd Co. had a secret formula. An attempt at chemical erasure instantly exposes the hidden pattern of VOID, thus cancelling the scrip. The certificates also

are watermarked "Protod-Greenbac". By 1933 the Todd Co. had been engaged in check alteration and forgery prevention for 32 years and had produced the greenbac safety paper for 12 years. Besides its Rochester plant, the Todd Co. also manufactured scrip at its associate plants in Nashville, Tenn., and Birmingham, Ala. All succeeding scrip described as printed on protod-greenbac safety paper are products of the Todd Co.

Bessemer

City of Bessemer 3½ x 8½ in.

Stamp dated (May 13, 1933). Redemption date Jan. 15, 1934, 5 per cent per annum interest. White paper, black type. Impression of Bessemer city seal over denomination in lower left corner. Printed black serial number. Stamped signature of R.P. McTyeire, mayor; hand signature of J.M. Scott, clerk. Rev., 36 3-cent stamps.

2. $1.

Birmingham

City of Birmingham, current obligation notes 6⅛ x 2⅝ in.

Watermarked protod-greenbac paper. Obv., Birmingham city seal centered at left end; denomination in upper right corner. Printed signatures of Eunice J. Heeves, city clerk; J.M. Jones Jr., commission president; and countersignature of C.E. Armstrong, city comptroller. Rev., at left, globe draped with United States flag, eagle facing right on globe. Obverses of all notes have stippled backgrounds, in various colors. All reverses have green horizontally striated backgrounds, black ornamental borders and type. March 1933 series had 3 per cent interest rate to Dec. 10, 1933, and expiration date of June 10, 1934. All other series had June 10, 1935, expiration date and 5 per cent per annum interest rate from date until paid.

Series of March 1933. Reported by C.E. Armstrong.

3. $1. 4. $2. 5. $5. 6. $10.

Series Feb. 20, 1934

7. $1. Obv., gray lacy dot background, black border and type.

Series March 20, 1934

8. $1. 9. $2. 10. $5.
11. $10. Light blue background, black ornamental border and type.

Series April 20, 1934

12. $1.
13. $2. Obv., peach-colored background, black border and type.
14. $5. Obv., pale green background, black border and type.
15. $10.
16. $20. Obv., yellow background, black border and type.

Series Sept. 10, 1934

17. $1. Colors same as for No. 7.
18. $2. Obv., light beige background, black border and type.

19. $5. Obv., green backgrounnd. black border and type.
20. $10. 21. $20.

Birmingham

22. *Selp Help Employment League.* Reported. but not seen by authors.

Dothan

The Central Relief Committee 3⅝ x 8 in.

Dated in ink (Feb. 14. 1933). White paper. Obv.. orange backgrounnd and border. black type. Printed black serial number. Hand signed by M.L. Hanahan, chairman. and J.J. Flowers Sr., treasurer. Rev., 54 2-cent stamps, over orange ornamental background. Goes type note, printed by Rouston Printing Co., Dothan, Ala.

23. $1.

Goodwater

The Commerce Club 3⅝ x 8 in.

Dated May 31, 1933. W. Harold Gilliland, president; H. Lou Rogers, treasurer. Zylstra type. 36 3-cent stamps.

24. $1.

Haleyville

City of Haleyville 3⅝ x 8⅛ in.

Dated in ink (Aug. 18, 1933). White paper. black type. Obv.. orange sunburst background; large $ in center, S portion red, 1 portion orange. Hand signed by J.R. Dozier, mayor, and R.G. McAfee, city clerk. Serially stamped in red. Zylstra type (Goes). Rev., 36 3-cent stamps over orange background. Redemption date limit Jan. 1, 1936.

25. $1.

Montgomery

City of Montgomery, pay roll warrants 2⅝ x 6⅛ in.

Watermarked protod-greenbac paper. Same obverse and reverse designs used by City of Birmingham. except city seal is that of Montgomery. Obverses of all notes have stippled backgrounds. in various colors. All reverse backgrounds are striated horizontally in green. Printed signatures of W.L. Jackson, city clerk; W.A. Gunter, mayor; and J.G. Cobbe, city treasurer. Series of June 1. 1934. had expiration date of June 1. 1935. All other series before February 1936 had June 1, 1936, expiration date. February and March warrants of 1936 expired June 1, 1937.

Series June 1, 1934

26. $1. Obv., gray background, black border and type; rev., black border and type.
27. $5. Obv., brown background. dark brown border and type; rev.. brown border and type.
28. $10. Obv., green background, green border and type; rev., green border and type.

Series April 26, 1935

29. $1. Obv., peach background, blue border and type; rev., blue border and type.

Series April 30, 1935

30. $1. Same colors as No. 29.
31. $5. Obv., yellow background, orange border and type; rev., orange border and type.

Series Oct. 4, 1935

32. $1. Blue background and type. Reported, Chase Manhattan Bank Museum of Moneys of the World.

Series Dec. 6, 1935

33. $1. Light green background, blue type.

Series Dec. 27, 1935

34. $1. Obv., blue-green background, blue border and type; rev., blue border and type.

Series Jan. 3, 1936

35. $1. Same colors as No. 29.

Series Jan. 10, 1936

36. $1. Obv., blue-green lacy dot background, blue ornamental border and type; rev., blue ornamental border and type.

Series Jan. 14, 1936

37. $5. Obv., yellow background, orange border and type.

Series Feb. 29, 1936

38. $5. Obv., pale green background, brown border and type; rev., brown border and type.

Series March 14, 1936

39. $5. Gray, blue background, brown type. Reported, Chase Manhattan Bank Museum.

Opelika

City of Opelika 3⅝ x 8⅛ in.

Stamp or hand dated (undated). White paper. Obv., orange laced background, dark orange laced border, black type. Large red $ in center. Serially stamped in red. Hand signed by Henry K. Dickinson, mayor, and W.L. Harris, city clerk. Zylstra type (Goes). Rev., 36 3-cent stamps. Redemption date limit Jan. 1, 1935.

40. $1.

Phenix City

City of Phenix City 3½ x 8½ in.

March 10, 1933. Final redemption date limit March 15, 1935. Yellow paper. Obv., blue ornamental border, black type. Denomination and serial number printed in red. Hand signed by Ashley Floyd, mayor, and W.L. Hobbs, city clerk. Rev., 35 3-cent stamps. Plan failed and entire issue was paid by the city before maturity on June 26, 1933.

41. $1.

Roanoke

City of Roanoke 3⅝ x 8 in.

Dated in ink (Jan. 19, 1933). Redemption date limit Jan. 1, 1936. White paper, black type. Same designs and colors as used for the Haleyville, Ala., scrip. Hand signed by W.H. Mann, mayor, and Ora E. Jones, city clerk. Serially numbered in red. Zylstra type (Goes). Rev., 36 3-cent stamps.

The City of Roanoke used this scrip to pay for the labor of unemployed citizens. It then passed locally as a commercial dollar, each user affixing a stamp purchased from the city. At first the City of Roanoke accepted the scrip in payment of all accounts, licenses, taxes and water bills, but on later issues limited payment of such accounts to one-third scrip, two-thirds cash. The city acted as trustee for the scrip, which was not backed by any form of collateral or city ordinance. Mayor Mann obtained from the merchants a petition to the city administration, asking that scrip be used; also, their signed agreement to use a reasonable amount of it in their transactions.

42. $1.

Selma

City of Selma, scrip certificate. 3¼ x 8½ in.

Undated. White paper, brown ornamentation, blue type. Hand signed by L.P. Burns, mayor, and R.M. Watters, city clerk. Serially numbered in blue. Rev., 52 2-cent stamps. Printed by Debray-Buster Printing Co. Issued during the spring of 1933 in the amount of $2500, the scrip was handled by the mayor's office. Stamps were sold only from the office of the city clerk. Issued for relief of unemployed and merchants.

43. $1.

Selma

Selma Clearing House Certificates 3⅜ x 7 in.

Watermarked protod-greenbac paper. Printed signatures of E.C. Melvin, W.F. Cooper and H.G. Boyd, committee. Invalid 15 months from date of issue. Notes in authors' collections undated and not countersigned by vice-president or secretary.

44. $1. Reported, Chase Manhattan Bank Museum.
45. $5. Obv., green lacy dot background, black ornamental border and type; green reverse.
46. $10. Obv., blue lacy dot background, black ornamental border and type; green reverse.
47. $20. Obv., gray lacy dot background, black ornamental border and type; green reverse.

ARIZONA

Nogales

Nogales Herald 3⅛ x 8¼ in.

Dated in ink (March 11, 1933). Buff safety paper, blue lettering. Nogales Herald nameplate at top center. Dollar symbols and ONE DOL-

LAR in darker blue. Handwritten signature of H.R. Sisk, owner and publisher. Printed serial number. Reverse blank. Was redeemable at face value for advertising, printing and circulation accounts. Illustration in plates is the Chase Manhattan Bank Museum specimen.

1. $1.

Phoenix

Arizona Republic and Phoenix Gazette 4¾ x 8½ in.

Stamp dated (March 13, 1933). Printed on safety-type light green check paper, in black type. Large $1, orange red, in center of note. Serially numbered in black. Letter A preceding number, in red. Hand signed by W.W. Knorpp, general manager, and C.W. Myers, business manager. Expiration date Jan. 1, 1935. Rev., list of merchants who accepted the merchandise check. Perforated on left and between notes.

2. $1.

Phoenix

Phoenix Clearing House Certificates 2¾ x 6½ in.

March 8, 1933. All denominations printed in black on white paper. Serially numbered in black. Printed signatures of E.F. Barrows, secretary, and C.W. Gibson, president. Backgrounds on obverses of all notes consist of repeated oval patterns bearing words, "Phoenix Clearing House". Ornamental reverses are in same colors as obverses. Printed by the Union Lithograph Co., Los Angeles, Calif.

3. $1. Light green background, dark green border.
4. $5. Light brown background, dark brown border.
5. $10. Light blue background, dark blue border.
6. $20. Light gray background, dark gray border.
7. $50. Light purple background, dark purple border.
8. $100. Light orange-yellow background, dark orange-yellow border.

ARKANSAS

Jonesboro

Piggly Wiggly Script 3⅜ x 7 in.

In circulation for about three weeks, including bank moratorium period. Final redemption date April 16, 1933. Signature and thumbprint of Howard C. Stuck, store owner. Between $200 and $300 in scrip was printed in denominations of 50 cents and $1. Following redemption, Mr. Stuck gave a few specimens to interested persons and burned the remainder.

1. 50 cents. Blue-gray paper, black lettering and ornamental border. Reverse blank. Undated. Handwritten signature. Specimen illustrated is in the Chase Manhattan Bank Museum collection.
2. $1. Reported, Howard C. Stuck.

Pine Bluff

Young Plan Certificates 3⅛ x 6½ in.

First issued November 1932. The "Young Plan", named for its originator, D.C. Young, a Pine Bluff banker, had as its purpose the liquida-

tion of closed bank deposits. More than 8000 depositors of four closed banks in the county were to receive dividends on their frozen deposits, which, in turn, would aid business recovery. Certificates were sold by J.A. Perdue Sr., trustee, for 100 cents on the dollar and were accepted by merchants and others on that basis. To participate, a depositor with an account in a closed bank transferred his account to the trustee and received an account number. When he had money to spend, he purchased certificates bearing his account number. Certificates were redeemed by the trustee for 96 cents on the dollar. Three and one-third cents of the four cents retained by the trustees was credited to the account of the person who purchased the certificate, the remaining two-thirds cent being deducted for overhead. At regular intervals, or on demand, dividends were to be paid. Each certificate was to be redeemed within 10 days of its issuance.

3. $1. Gray-green safety paper, green lettering and ornamental border. YOUNG PLAN CERTIFICATE at top and bottom in orange background. Numerals, serial number and overprint, ONE, in orange. Stamp dated (Dec. 10, 1932) in blue ink. Stamp signature, J.A. Perdue, in black ink. Reverse, green lettering and ornamental border. Overprint, YOUNG PLAN CERTIFICATE, in orange background. Declaration of trust stamp signed (J.A. Perdue) and dated (Dec. 10, 1932) in blue. Specimen illustrated is in the Chase Manhattan Bank Museum collection, hereafter abbreviated CMBM.

4. $5. 5. $10. 6. $20.

NEXT STATE — CALIFORNIA

RECOVER FROM ILLNESSES

Two CSNA members who have been seriously ill report satisfactory progress.

Michael A. Powills, 9645 Leavitt St., Chicago 43, Ill., suffered a heart attack March 27 and was taken to St. Luke's Hospital. His wife, Dorothy, says that he is getting along nicely.

Forrest Armstrong, P.O. Box 212, Los Alamos, Calif., has just been released from a two-month stay in a hospital.

* * *

CONVENTION HOTEL

Headquarters for the April 9-12, 1959, convention of the California State Numismatic Association will be the Bellevue Hotel, Geary at Taylor Sts., San Francisco, Calif. Lesley G. Lodge will be convention general chairman.

* * *

MOROCCO UNIFIES CURRENCY

The Moroccan franc, already in use in most of Morocco, will replace the Spanish peseta, which has been the official currency in the northern part of the country.

1894S DIME CHANGES HANDS

Q. David Bowers, sophomore student at Penn State University, purchased one of the twenty-four 1894S dimes at a recent Stack auction through an agent, James Ruddy of Johnson City, N.Y. Ruddy was pictured in the local press and by AP Wirephoto with stacks of currency representing the purchase price.

* * *

FINDS 1878 PROOF TRIME

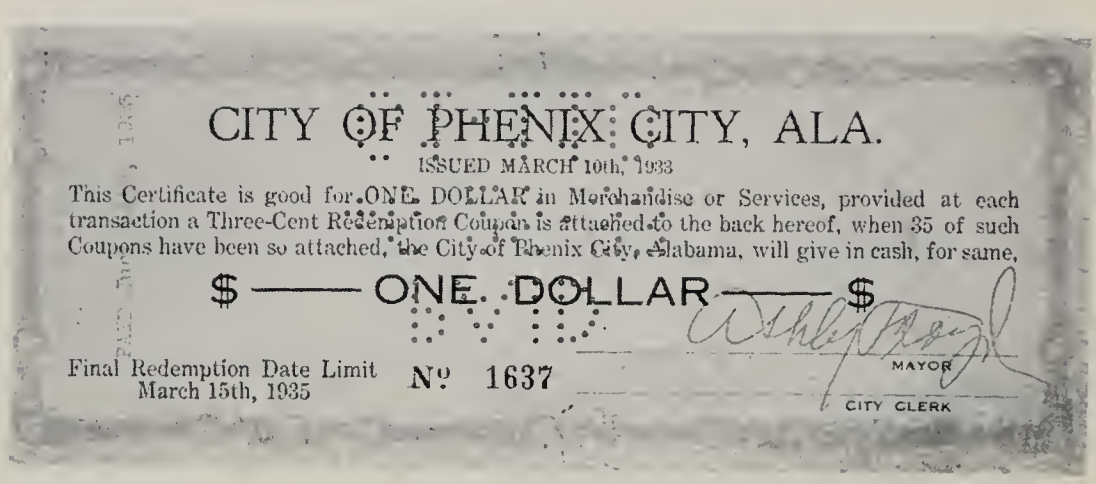
Liz Bullard, 7, of Ross, Calif., found an 1878 proof 3-cent piece in a typewriter bought for $19 by her brother, Jed, in a Sausalito, Calif., junk shop in February. It was minted in a year when only proofs were struck.

* * *

CONFEDERATE MONEY GOOD

Managing editor Joe Isenhower of the Hallsville Review, an East Texas weekly newspaper, announced in October that advertisers paying their accounts in Confederate currency would have their bills discounted 50 per cent. Isenhower made the offer as "an humble protest to the federal occupation of Arkansas."

PLATE 3


CITY OF PHENIX CITY, ALA.
ISSUED MARCH 10th, 1933
This Certificate is good for ONE DOLLAR in Merchandise or Services, provided at each transaction a Three-Cent Redemption Coupon is attached to the back hereof, when 35 of such Coupons have been so attached, the City of Phenix City, Alabama, will give in cash, for same,
$ —— ONE DOLLAR —— $
Final Redemption Date Limit March 15th, 1935
No 1637
MAYOR
CITY CLERK

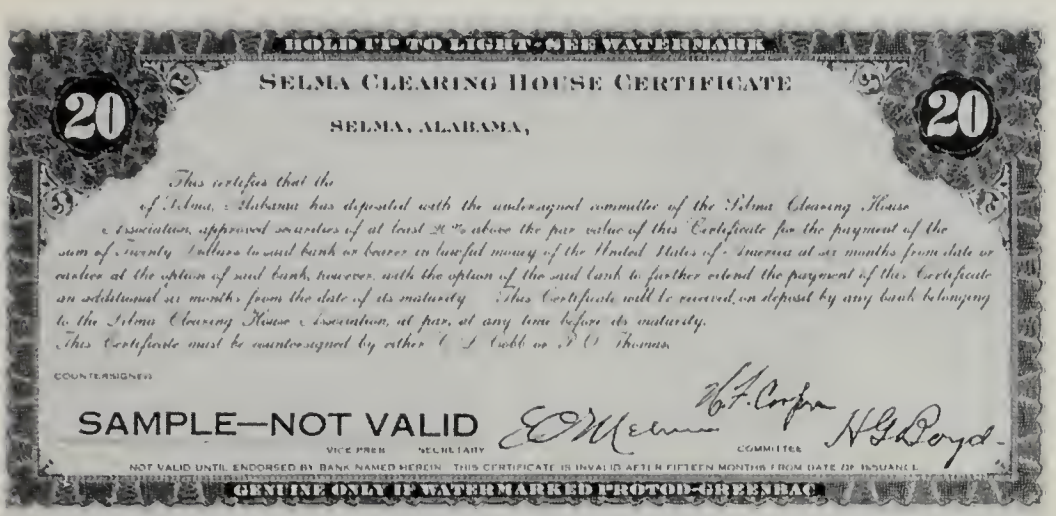
ALABAMA No. 41

ALABAMA No. 42

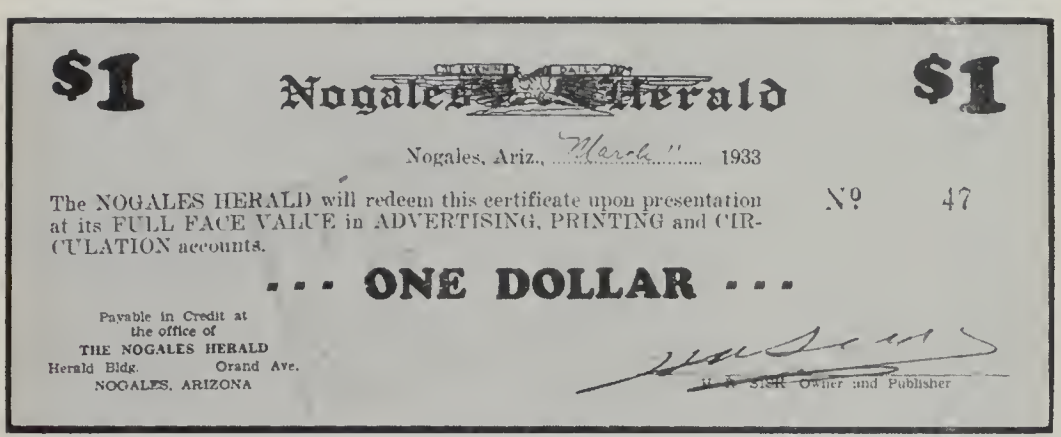
$1.00
$1.00
Specimen
Scrip Certificate
This Certificate is good for ONE DOLLAR in merchandise or services, provided bearer will affix one Two Cent Selma Scrip Stamp in space provided.
The City of SELMA, ALABAMA will redeem this Certificate when 52 Selma Scrip Stamps are so attached for $1.00 in Cash.
No 10581
Mayor
CITY OF SELMA, ALABAMA

ALABAMA No. 43

PLATE 4

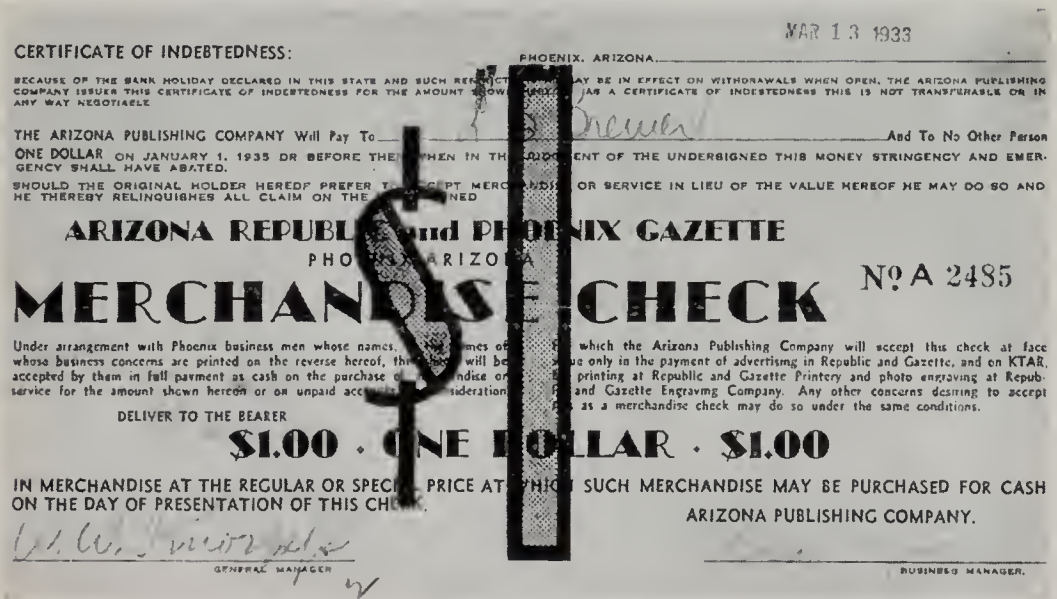


ALABAMA No. 47


$1
Nogales Herald
$1
Nogales, Ariz., March 1 1933
The NOGALES HERALD will redeem this certificate upon presentation at its FULL FACE VALUE in ADVERTISING, PRINTING and CIRCULATION accounts.
No 47
--- ONE DOLLAR ---
Payable in Credit at the office of
THE NOGALES HERALD
Herald Bldg. Grand Ave.
NOGALES, ARIZONA

ARIZONA No. 1

Photograph courtesy Chase Manhattan Bank Museum of Moneys of the World

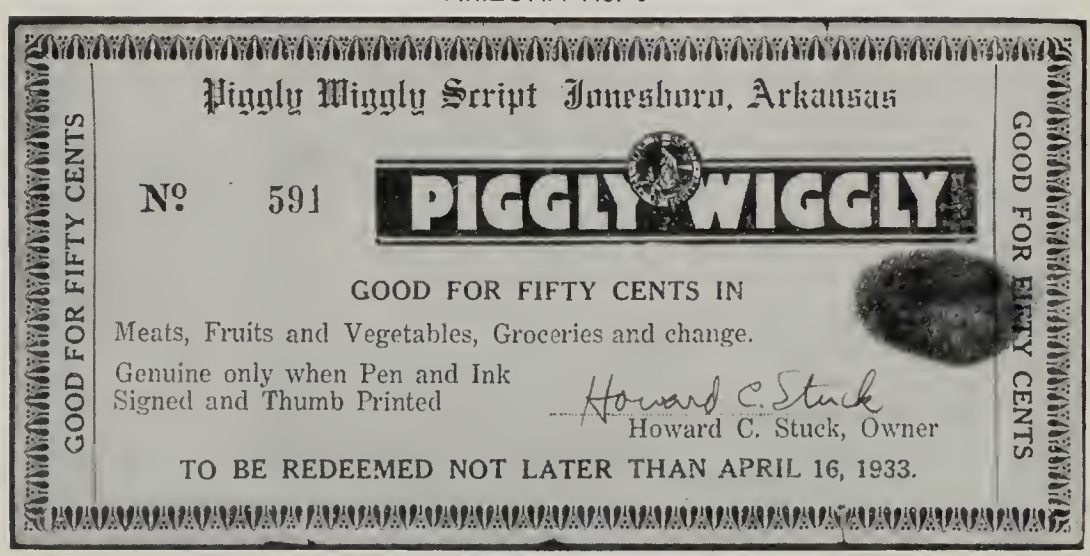

MAR 13 1933
CERTIFICATE OF INDEBTEDNESS:
PHOENIX, ARIZONA
THE ARIZONA PUBLISHING COMPANY Will Pay To
And To No Other Person
ONE DOLLAR ON JANUARY 1, 1935 OR BEFORE THEN IN THE EVENT OF THE UNDERSIGNED THIS MONEY STRINGENCY AND EMERGENCY SHALL HAVE ABATED.
ARIZONA REPUBLIC and PHOENIX GAZETTE
PHOENIX ARIZONA
No A 2485
MERCHANDISE CHECK
DELIVER TO THE BEARER
$1.00 · ONE DOLLAR · $1.00
IN MERCHANDISE AT THE REGULAR OR SPECIAL PRICE AT WHICH SUCH MERCHANDISE MAY BE PURCHASED FOR CASH ON THE DAY OF PRESENTATION OF THIS CHECK.
ARIZONA PUBLISHING COMPANY.
GENERAL MANAGER
BUSINESS MANAGER.

ARIZONA No. 2

PLATE 5

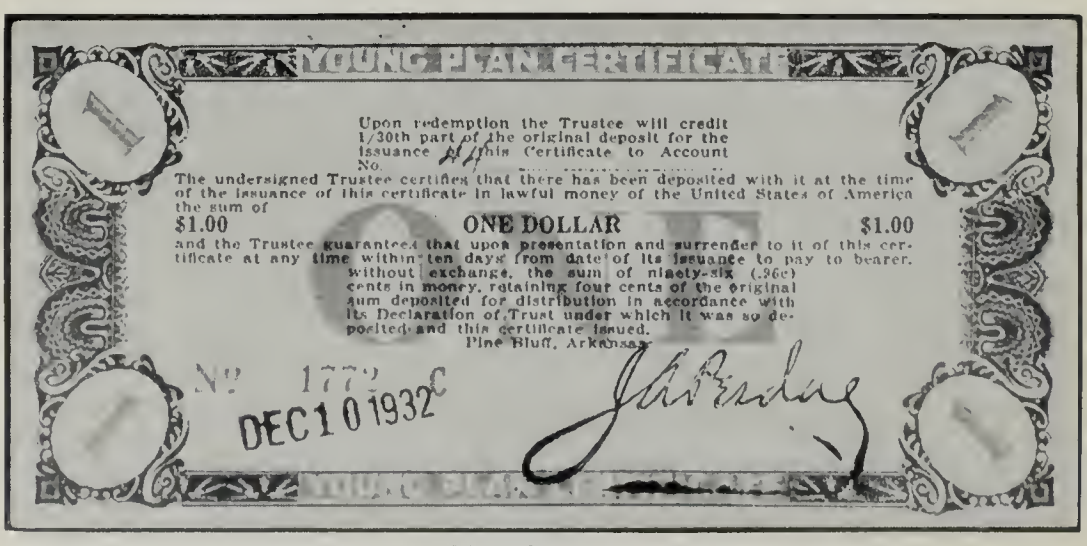
PHOENIX CLEARING HOUSE CERTIFICATE
No A 00061
Phoenix, Arizona, March 1, 1933.
ONE HUNDRED DOLLARS
Securities having been deposited under Script Agreement this Certificate will be accepted for the sum named by any of the Banks parties thereto in accordance with said Agreement.
E. F. Garrows
SECRETARY
C. W. Dobson
PRESIDENT

ARIZONA No. 8


Piggly Wiggly Script Jonesboro, Arkansas
GOOD FOR FIFTY CENTS
No 591
PIGGLY WIGGLY
GOOD FOR FIFTY CENTS IN
Meats, Fruits and Vegetables, Groceries and change.
Genuine only when Pen and Ink Signed and Thumb Printed
Howard C. Stuck
Howard C. Stuck, Owner
TO BE REDEEMED NOT LATER THAN APRIL 16, 1933.
GOOD FOR FIFTY CENTS

ARKANSAS No. 1

Photograph courtesy Chase Manhattan Bank Museum of Moneys of the World


YOUNG PLAN CERTIFICATE
Upon redemption the Trustee will credit 1/30th part of the original deposit for the issuance of this Certificate to Account No.
The undersigned Trustee certifies that there has been deposited with it at the time of the issuance of this certificate in lawful money of the United States of America the sum of
$1.00
ONE DOLLAR
$1.00
and the Trustee guarantees that upon presentation and surrender to it of this certificate at any time within ten days from date of its issuance to pay to bearer, without exchange, the sum of ninety-six (.96c) cents in money, retaining four cents of the original sum deposited for distribution in accordance with its Declaration of Trust under which it was so deposited and this certificate issued.
Pine Bluff, Arkansas
No 1779
DEC 10 1932

ARKANSAS No. 3

Photograph courtesy Chase Manhattan Bank Museum of Moneys of the World

Club News, Views and Whos

SOUTH OF THE TEHACHAPIS

By CHARLES M. JOHNSON

With opening date for the big ANA Los Angeles convention only a few weeks away, the Los Angeles Coin Club, convention host, probably is the busiest group in Southern California. Most members are working on committee assignments and putting final touches to convention arrangements and activities. Meanwhile, the regular April club meeting featured a talk by **Cyrus H. Phillips** on "American Coins and Paper Money". Colored slides of many coins were shown to illustrate the talk, and clever bits of background material were presented.

Phillips holds a position many numismatists would enjoy. He is with the public relations department of the Bank of America, where he combines his hobby as numismatist with the bank's public relations work. Each day his schedule is devoted exclusively to speaking engagements with schools, clubs and other organizations, where he talks about numismatics. Many Southern California coin clubs have heard one or more of his interesting talks, which are accompanied by displays and colored slides. Any organization may make arrangements with the Bank of America to hear him, but, because of heavy booking, a waiting period may be necessary.

In May, 213 members turned out at the Los Angeles Coin Club to hear **Leo Young,** who flew down from Oakland, give his talk on "Odd and Curious Money" and see his large display. One of the most outstanding pieces was the 1849 California ingot, which is purported to be the only one of its kind and worth about $10,000. Incidentally, Young had previously sold the piece.

The San Diego Numismatic Society's May meeting featured a talk by **Thomas Ward,** who has collected, studied and talked about Roman coins for years. Using as his theme, "The Roman influence on the wording, design and nomenclature of modern coinage", he turned back time to the days of the gladiators and emperors with many instructive and interesting observations. The meeting was attended by 107 members and guests.

San Diego County's five coin clubs are formulating plans for an annual one-day joint numismatic gathering. All phases of club activities, such as displays, bourse, auction, a program and informal dinner will be scheduled. Public participation will be encouraged. The following were appointed by their respective clubs to serve on a committee to get "Coin Day" started: Convair Coin Club, **Raymond Toy, Marty Schwartz;** La Mesa Coin Club, **Frank Dernbach, LeRoy Harvey;** Oceanside-Carlsbad Coin Club, **A.C. Schneider, Dale Joslyn;** Ryan Coin Club, **Douglas Decker, M.K. McDermitt;** and San Diego Numismatic Society, **Francis Jones** and **James Andersen.**

The April meeting of the Long Beach Coin Club featured a talk by **R.E. Scofield** on "Chinese Coinage", which may not be the most popular coinage with collectors, but the coins displayed and stories told earned the speaker a long round of applause. In May, **Sol Alexander** talked on "Coins of the Two Empires of Mexico".

During May, the Long Beach Coin Club entered a large display of coins in the annual Long Beach Hobby Show. More than 50,000 persons attended this four-day show and club hosts at the coin booth, which proved to be one of the most popular, were kept busy answering questions and discussing coins.

A new coin club, organized in February at Victorville, was named "Desert Coin Prospectors". This club meets on the first Monday of each month at the Victorville Elementary School, 6th and B Sts., Victorville. **Captain Potter A. Palmer** was elected president by the 25 persons attending the initial meeting.

At the March meeting of the Orange County Coin Club, **William Hogue,** program chairman, presented an educational film which showed how the Secret Service guards our money from counterfeiters. One of several guests at the meeting was **Willard Long** of Pomona, who is now retired from many years' service as a U.S. Treasury agent. He spoke briefly about his service, which was primarily with the Internal Revenue Department. By unanimous vote, members endorsed a request from the North Dakota Coin Club that OCCC support Senate Bill 3299, which would authorize coinage of a 50-cent piece to commemorate the birth of Theodore Roosevelt. A new record attendance of 203 was established.

At the April meeting, the secretary read a letter from Congressman James B. Utt assuring club members that he will support the Roosevelt commemorative coinage bill, if it reaches the House for a vote. **Ida Mae Griffin** of Long Beach, speaker, told how she had completed sets of Lincoln cents, Buffalo nickels, Mercury dimes, Washington quarters and Liberty Standing half dollars, all from circulation since 1952. She said her greatest thrill came when she found a Queen Isabella quarter dollar in circulation. This coin and the set of Lincoln cents and Mercury dimes were exhibited by the speaker. Almost all coins in these collections are in better than "good" condition.

In April, 20 members of the Douglas Aircraft Co. got together and organized the third coin club for this organization. This club meets on the second Thursday of each month at the Douglas Recreation Hall, Ocean Park Blvd. and 25th St., in Santa Monica. The new club was named the "Douglas - Santa Monica Numismatic Society". **Paul Unangst** was elected first president.

The newly organized Pico Rivera Coin Club closed its charter in April with 72 members, and elected the following officers: **Marvin Beyer,** president; **Ben Doty,** vice-president; **Jeanne Beyer,** secretary; **Viola Coy,** recording secretary; **Robert Davis,** treasurer; **Joe Couzens,** sergeant-at-arms; and **Helen Robinson, Talbot Robinson** and **Gene Bliss,** board members.

San Bernardino County Coin Club's February meeting was devoted to "Other Hobbies Night", with stamps, rocks, bottle caps, buttons, badges, tools and other collections taking over. **Dan Harley** told of his travel hobby of visiting ghost towns and showed souvenirs of his trips. **Fred Coops** explained the method he uses to drill holes in coins for collectors. **Mrs. Illes** showed her paintings and **Irene Harley** displayed copperfoil work. The club's March program featured slides of medieval coins, and **L.L. Brown** displayed a collection of nearly all the coins shown on the slides. **John Lenker** arrived at the meeting exactly 30 days late for his other hobby, which was a live boa constrictor from South America. After the five-foot long snake was removed from a box, it coiled around his arm. Many members of the audience moved to the rear of the hall, but the snake proved harmless.

Santa Ana now has a coin club with organization of the Santa Ana Coin Club May 19. About 45 persons attended the first meeting; 39 paid dues and became charter members. The following officers were elected: **B.P. Phillips,** president; **Clive Knight,** vice-president; **Captain R.E. Hershey,** secretary; **Virgil Lorenz,** treasurer; and **Joe Steele, J.W. Scott, Lloyd Gowdy** and **Ellis Diehl,** board of governors. The charter will be kept open until after the next meeting Monday evening, June 16, at 1509 N. Main St., Santa Ana. Incidentally, **Joe Steele** is credited with getting the new club together at his real estate office, and was given Membership No. 1.

At the March meeting of the Monterey Park Coin Club, 42 members were present to hear **George Bennett** talk on "Influence of Roman Coins on present-day coinage". Continuing the Roman coinage discussion, **Dave Haegele** displayed his collection at the May meeting and told the story associated with each coin.

A new attendance record of 95 was established at the May meeting of the Covina Coin Club. Displays were described and a numismatic quiz game, "Twenty Questions", was held, with a panel of volunteers from the audience.

The Norwalk California Coin Club's March meeting attracted an attendance of 110 members and guests, who listened to an instructive talk on "Distribution of Money" by **Ed Ruh,** local manager of the Norwalk Square branch of Bank of America. He stated 30 billion dollars in money circulates in the United States. **Cyrus Phillips,** also with the Bank of America, spoke at the April meeting on "Mexican Coinage".

The Garden Grove Coin Club, with about 50 members in attendance, has met regularly on the second Thursday evening of each month for a number of years. President **Clyde Dunn,** assisted by the secretary, **Dick Elliott,** is doing a fine job. At the May meeting, **Richard DeMers,** who is a professional numismatist, talked on "How I Became a Coin Dealer", and traced his increasing interest from the time he was a newspaper boy and received a few large cents until he became a full-time dealer.

In talking about dealers, it is interesting to note that **Gene** and **Kenneth Nichols** of Costa Mesa and Balboa Island, have acquired and moved the B. Max Mehl Co. from Fort Worth, Tex., to Costa Mesa, where they have conducted the business on a national basis for several months.

The Covina Coin Club, Monterey Park Coin Club and East Los Angeles Coin Club will hold a joint picnic June 15 at Legg Lake in Rosemead. The picnic will be for members of the three clubs and their families.

NORTH OF THE TEHACHAPIS

By DOROTHY E. BEAULIEU

Pacific Coast Numismatic Society's May meeting featured U.S. commemoratives. **John Ohls** spoke on new approaches to collecting and exhibiting these coins, pointing out that the usual routine can become monotonous, but when grouped in different categories, such as those depicting maps, animals, portraits, ships, eagles, etc., it leads to many phases, both instructive and fascinating. The reverse as well as the obverse of the coin can be used in this way, thus expanding the knowledge and interest of the commemorative coins.

The April 30 meeting featured the prize-winning exhibits displayed at the CSNA convention in Fresno, by PCNS members. They were "set up" again at the meeting, with talks given by each exhibitor. Highlight of the evening was movies shown by **Freeman Smith** of Berkeley, taken at the convention.

Prof. **C.M. Cipolla** of the University of California spoke on "Medieval Coinage" at the March meeting of the Pacific Coast Numismatic Society. Professor Cipolla showed the relation of pennies of nearly pure silver to the very small pieces of debased silver. Present were 41 members and eight guests. The 14 exhibits included Roman and Byzantine medieval and Renaissance coins. **Les Lodge** exhibited a 1916 Standing Liberty quarter with "undressed bust" and a Monroe Doctrine half dollar with continents on reverse in the form of nude women. These he called "medium evil" coins.

The 12th Anniversary dinner of the San Jose Coin Club was held at the Copper Skillet in Sunnyvale April 29 with 34 members and guests present. Highlight of the evening's program was **Ralph Mitchell's** talk on "So-called Dollars", illustrated with approximately 150 pieces from his own extensive collection.

A record 54 attended the May meeting held at the First Federal Savings and Loan Building. Program of the evening consisted of special exhibits by members. Two new members, **Bill Sexton** and **Jack Stanley** of Santa Maria, were admitted to the club. Sexton auctioned 55 lots.

Bill Morton was Hanford Coin Club chairman for National Coin Week, April 21-27. Several exhibits were made, all coins being covered by insurance. Both April 1 and March 4 meetings were held at the Hotel Whilton. The club makes a practice of ordering proof sets each year, which are sold at cost to members. Proof sets for 1958 were available at the March meeting.

This month, the East Bay Coin Club celebrated its Tenth Anniversary with a record attendance of 139 members and guests. The club's "Member of the Year" award was presented to **Mrs. Thelma Fieberling. Frank Brabant,** museum curator of Harold's Club, Reno, was special guest speaker and presented the evening's program, which included a display of weapons from Harold's Club. President **Leo Young** distributed beautifully illustrated Tenth Anniversary Souvenir Booklets to members present.

Vice-president **Roy Hill** presided over the May meeting in the absence of President **Leo Young.** Leo was in Cincinnati for the Central States Numismatic Society convention. **Walt Ritchie** introduced the speaker of the evening, **Russell W. Schumacher,** who spoke on the "San Francisco Clearing House and Its Certificates". Technicolor movies of the Fresno convention were provided by **Freeman Smith** and **Lew Moorman.**

Newly elected officers for the Peninsula Coin Club are: **Bert C. Jacobs,** president; **Walter Morris,** vice-president; **Roy Hill,** secretary-treasurer; and **Richard W. Rogers,** auction chairman.

Charles N. Peters recently exhibited and spoke on Idaho Territorial Notes which he found can still be redeemed. **F.J. Monteagle** exhibited historical documents on the Carson City Mint, and appropriately enough displayed a set of coins in a plastic holder shaped like the state of Nevada. **Clifford L. Liss** presented his talk on "U.S. Silver Dollars", the fine paper that appeared in the May issue of **Calcoin News.** The club is continuing a series of exhibits at the main office of the Bank of America in Palo Alto.

Darwin Summerton was National Coin Week chairman for the Merced Coin Club, April 21-27. **Fred Tinkham,** secretary-treasurer, reports examining recently a 1947S Roosevelt dime belonging to **Harold Hemus.** The coin has a letter W on the left cheek, extending from the corner of the eye to the edge of the ear, at approximately ear top level. The letter is raised on the cheek to the thickness of the ear. Tinkham believes the letter was on the die when the coin was struck.

A potluck dinner was held March 17 at the Scout Hut in Applegate Park. The club furnished bread, butter, coffee, cream and sugar. Members brought main dishes and table service.

The Petaluma Coin collectors had their May meeting with the Redwood Empire Coin Club in Santa Rosa at Eisenhood's Restaurant. Nine local members and two from Vallejo attended. It was "dime night" for the neighbor club, which brought forth several interesting exhibits.

Roy Hill's topic at the April 14 meeting was "An Historical Outline of the United States and Its Coinages". He also showed early checks from the old Petaluma and Sonoma County banks.

The rapidly growing Hayward Area Coin Club reports 35 new members since its inception in January. The club elected new officers and staged its first annual outdoor Coin Fair June 29. This promises to be a unique "first" in coin shows. Details will appear in the next issue of **Calcoin News.**

Athenian Coins

Continued from Page 89

Athens came from Aegina, an island about 20 miles away. When Solon came into power, he instituted monetary reforms, which have been described by Androtion and Aristotle, who wrote about 350 B.C.

The Athenian farmers had gone into debt. Financial difficulties were harassing them. They had borrowed money, which originally came from Aegina, where silver was cheaper than at Athens. The money-lender could get his money at Aegina at low prices, then lend it in Athens at a much higher figure.

Solon substituted an Athenian drachma of about 130 grains in weight, which was about the local value, for the heavier Aeginetan drachma of 192 grains. Thus the debtors could pay off their debts with the new coin at about "70 cents on the dollar" — and the only people to suffer were the speculators in exchange.

This was 590 B.C.!